

# Large not-for-profit hospital increases efficiencies with Sage Fixed Assets



Since 1967, Hickory, N.C.-based Catawba Valley Medical Center (CVMC) has built strong relationships with the people, businesses, and communities throughout the state's Catawba Valley. As the region's largest not-for-profit community hospital, it has 258 beds, 15 physician practices, and more than 1,100 employees, and its centers of excellence include mother and child services, comprehensive cancer care, rehabilitation, and neurosciences.

CVMC maintains more than 15,000 asset records, with a net book value in excess of \$61 million. Its average monthly acquisitions exceed \$600,000.

For many years, the hospital used GBA Systems' FAMSOL product on an AS/400 environment. In 1997, the hospital decided to move to client/server technology. Although FAMSOL was an adequate application, GBA Systems did not offer a client/server version at the time.

At first, few resources were available for CVMC to place an automated fixed asset system in service. To be as cost-effective as possible, CVMC purchased fixed asset software from the company that provided its financial, human resource (HR), and payroll applications—a well-known ERP system.

Unfortunately, the new product did not meet the needs of its finance department. "It was cumbersome to use, and didn't provide a report writer," explained Jill Kight, cost analyst for CVMC. "Among other things, cloning and disposing of assets required several steps and screens, and there were few user-defined fields available for searching."

So, CVMC began the search for a total fixed asset management solution to meet its needs.

## A complete solution

The primary user of CVMC's fixed asset solution needed to be able to set up the database and companies and import data. In addition to being cost-effective, flexible, and reliable, the new software had to provide a friendly-user interface. The Sage Fixed Assets—Depreciation solution fit all of CVMC's needs. "Once our IS team installed the software, the primary user was able to set up companies and databases as soon as the data import was performed through an Excel® spreadsheet," said Kight.

## Challenge

Find a total fixed asset accounting solution that provides reporting robust capabilities and allows for easy data import and export.

## Solution

Sage Fixed Assets—Depreciation and Sage Fixed Assets—Reporting—part of Sage Fixed Assets, the industry leading fixed asset management solution.

## Customer

Catawba Valley Medical Center

## Industry

Not-for-profit community hospital serving a five-county area

## Location

Hickory, North Carolina

## Number of locations

One

## Number of employees

1,100+

## System

Sage Fixed Assets

## Modules

- Sage Fixed Assets—Depreciation
- Sage Fixed Assets—Reporting

## Results

Reduced time spent on asset tracking and recording by about a third. Continue to save time with automated reports and annual product updates.

---

### Comprehensive data fields

The Sage Fixed Assets—Depreciation module's friendly user interface is one main reason CVMC selected it. Added Kight, "All the information fields for an asset appear on one screen, so there's no jumping [around] to perform asset record maintenance. And because it is both mouse and keyboard driven, users can very efficiently interact with the software."

In addition to a user-friendly interface, Sage Fixed Assets includes numerous data fields, plus several user-defined fields, so CVMC's financial team can track any fixed asset information they might need. "The Sage Fixed Assets Group Manager allows us to establish groups of assets based on the information in any one of those fields. This feature is a huge benefit when searching and reporting."

### Powerful reporting capabilities

Speaking of reporting, Sage Fixed Assets offers CVMC several reporting advantages. Kight added, "There are many standard reports available, and Sage Fixed Assets—Reporting is also available. Users don't need to be familiar with Crystal Reports® to create reports, because Sage Fixed Assets walks you right through the setup process. It's the easiest, fastest report writer I've ever used."

In addition to being easy, Sage Fixed Assets—Reporting provides great flexibility. "Users can pull any fixed asset information in the database, and sort and group it in any manner needed. Flexibility often comes with a price—complexity. That's not true with Sage Fixed Assets," said Kight.

Using Sage Fixed Assets—Depreciation, CVMC's finance department can also set up its own depreciation methods for unusual circumstances. The solution also provides a replacement value feature that helps the hospital determine insurance needs. "Sage Fixed Assets provides asset templates, asset replications, and bulk transfers and disposals, all of which reduce the time spent entering data," said Kight.

Additionally, Sage saves CVMC time by sending annual product updates through its Sage Business Care service.

### Efficient, dependable software

"Sage truly understands that we're in the healthcare business—not in the business of implementing software systems," said Kight. "Sage Fixed Assets paid for itself in the first year of use, and we estimate that using the software has reduced the time spent on asset tracking and recording by about a third. Plus, because Sage Fixed Assets is so dependable, we don't have to spend our time on the phone with support."

**"Sage truly understands that we're in the healthcare business—not in the business of implementing software systems. Sage Fixed Assets paid for itself in the first year of use, and we estimate that using the software has reduced the time spent on asset tracking and recording by about a third. Plus, because Sage Fixed Assets is so dependable, we don't have to spend our time on the phone with support."**

**Jill Kight**  
Cost analyst  
Catawba Valley Medical Center

### About The Sage Group, plc

We provide small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Our customers receive continuous advice and support through our global network of local experts to help them solve their business problems, giving them the confidence to achieve their business ambitions. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and entered the FTSE 100 in 1999. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

For more information about Sage in North America, please visit the company website at [Sage.com](http://Sage.com). Follow Sage North America on Facebook, [Facebook.com/Sage](https://www.facebook.com/Sage), and Twitter, [Twitter.com/SageNAmerica](https://twitter.com/SageNAmerica).

---

For more info, visit: [Sage.com](http://Sage.com)  
or contact us at 800-368-2405